

Assets used in the business

1. Assets used in the business

1.1 Main fixed assets

As at 31 December 2023, the Company has main fixed assets used in the business which is owned by the Company as follows;

1) Land and land improvements

Category	Location	Area	Net book value* (Million Baht)	Ownership	Obligation	Mortgage value (Million Baht)	Objective of holding assets
Land and land improvements	No. 55 Moo 5 Highway no. 3143 Nonglalom Sub-district, Bankhai District, Rayong Province	365 Rai 1 Ngan 68.80 sq.wah	364	Own	-No-	-No-	Factory location
Land	No. 55 Moo 5 Highway no. 3143 Nonglalom Sub-district, Bankhai District, Rayong Province	64 Rai 81.10 sq.wah	66	Own	-Yes- **	-Yes-***	Factory location
Total		423 Rai 20 Ngan 650 sq.wah	430				

Remark * Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets.

** Mortgage

**** The Company has mortgaged Land and land improvements 64 Rai, 81.10 sq.wah which has net book value* as at 31 December 2023 amounting to Baht 66 million to Mahachai Steel Center Company Limited, mortgage value is Baht 64 million.

During the year 2023, the Company has completed the release of mortgage on land and land improvements in the amount of 365 rai 1 ngan 68.80 square wah and released buildings and building improvements and machinery used in the production of hot rolled coil with Link Capital I (Mauritius) Limited.

2) Building and Building Improvements

Category	Location	Area	Net book value* (Million Baht)	Ownership	Obligation	Mortgage value (Million Baht)	Objective of holding assets
Factory	No. 55 Moo 5 Highway no. 3143 Nonglalom Sub-district, Bankhai District, Rayong Province	67,659 sq.m.	261	Own	-No-	-No-	Hot rolled coil production factory
Warehouse	No. 55 Moo 5 Highway no. 3143 Nonglalom Sub-district, Bankhai District, Rayong Province	13,635 sq.m.	57	Own	-No-	-No-	Warehouse store raw materials, spare parts and equipment
Office building	No. 55 Moo 5 Highway no. 3143 Nonglalom Sub-district, Bankhai District, Rayong Province	2,600 sq.m.	8	Own	-No-	-No-	Office
General building and Other buildings	No. 55 Moo 5 Highway no. 3143 Nonglalom Sub-district, Bankhai District, Rayong Province	12,006 sq.m.	329	Own	-No-	-No-	Electrical room, Main Substation building, Water Treatment Control building, Laboratory, Canteen and Change house
General building and Other buildings	No. 55 Moo 5 Highway no. 3143 Nonglalom Sub-district, Bankhai District, Rayong Province		5	Own	-No-	-No-	Water Treatment Building
Total			660				

Remark * Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets.

During the year 2023, the Company has completed the release of mortgage on land and land improvements in the amount of 365 rai 1 ngan 68.80 square wah and released buildings and building improvements and machinery used in the production of hot rolled coil with Link Capital I (Mauritius) Limited.

3) Machinery and Equipment for hot rolled coil production

Category	Net book value* (Million Baht)	Ownership	Obligation	Mortgage value (Million Baht)	Objective of holding assets
Melt Shop	1,271	Own	-No-	-No-	Hot rolled coil production
Continuous Casting Machine (CCM)	272	Own	-No-	-No-	Hot rolled coil production
Hot Strip Mill (HSM)	1,536	Own	-No-	-No-	Hot rolled coil production
Overhead Traveling Crane	215	Own	-No-	-No-	Hot rolled coil production
Roll Shop	102	Own	-No-	-No-	Hot rolled coil production
Utilities	575	Own	-No-	-No-	Hot rolled coil production
Other equipment	471	Own	-No-	-No-	Hot rolled coil production
Other equipment	24	Own	-No-	-No-	Hot rolled coil production
Skin Pass Mill	82	Own	-No-	-No-	Roll to adjust the surface of hot rolled coil
Overhead Traveling Crane for Skin Pass Mill	16	Own	-No-	-No-	Roll to adjust the surface of hot rolled coil
Spare Parts and Other supplies	98	Own	-No-	-No-	For support production
Total	4,662				

Remark * Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets.

During the year 2023, the Company has completed the release of mortgage on machinery used in the production of hot rolled coil with Link Capital I (Mauritius) Limited.

4) Office supplies, furniture and fixture, Vehicles and Construction in progress

Category	Net book value* (Million Baht)	Ownership	Obligation	Objective of holding assets
Office supplies, furniture and fixture	8	Own	-No-	Use in office
Vehicles	3	Right of use	-No-	Use in various operation of the Company
Construction in progress	108	Own	-No-	Use for production and operation
Total	119			

Remark * Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets.

1.2 Important Intangible Assets

As at 31 December 2023, the Company has important intangible assets as follows;

1) Software License

Category	Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets (Million Baht)	Objective of holding assets
Software License (Software package)	1	Use in operation of the Company
Total	1	

2) Investment in subsidiary

Subsidiary as at 31 December 2023 is as follows;

Name of the entity	Nature of business	% holding by the Company
Direct subsidiary		
Siam Professional Holdings Co., Ltd	Investment holdings company	99.99
GS Securities Holdings Co., Ltd.	Special-purpose restructuring entity	99.99