

Assets used in the business**1. Assets used in the business****1.1 Main fixed assets**

As at 31 December 2024, the Company has main fixed assets used in the business which is owned by the Company as follows;

1) Land and land improvements

Category	Location	Area	Net book value* (Million Baht)	Ownership	Obligation ①	Mortgage value (Million Baht) ①	Objective of holding assets
Land and land improvements	No. 55 Moo 5 Highway no. 3143 Nonglalom Sub-district, Bankhai District, Rayong Province	365 Rai 1 Ngan 68.80 sq.wah	364	Own	-No-	-No-	Factory location
Land	No. 55 Moo 5 Highway no. 3143 Nonglalom Sub-district, Bankhai District, Rayong Province	64 Rai 81.10 sq.wah	66	Own	-Yes- **	-Yes-***	Factory location
<u>Total</u>		423 Rai 20 Ngan 650 sq.wah	<u>430</u>				

Remark * Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets.

** Mortgage

*** The Company has mortgaged Land and land improvements 64 Rai, 81.10 sq.wah which has net book value* as at 31 December 2024 amounting to Baht 66 million to Mahachai Steel Center Company Limited, mortgage value is Baht 64 million.

① Property, plant and equipment consists of Land, Building and Building improvements and Machinery and equipment which has net book value* as at 31 December 2024 totalling Baht 3,084 million is to be mortgaged as collateral for secured borrowings from NSTH, subject to approval from the 3 local financial institutions as discussed in Notes to financial statements no.4

2) Building and Building Improvements

Category	Location	Area	Net book value* (Million Baht)	Ownership	Obligation ①	Mortgage value (Million Baht) ①	Objective of holding assets
Factory	No. 55 Moo 5 Highway no. 3143 NonglaloK Sub-district, Bankhai District, Rayong Province	67,659 sq.m.	243	Own	-No-	-No-	Hot rolled coil production factory
Warehouse	No. 55 Moo 5 Highway no. 3143 NonglaloK Sub-district, Bankhai District, Rayong Province	13,635 sq.m.	53	Own	-No-	-No-	Warehouse store raw materials, spare parts and equipment
Office building	No. 55 Moo 5 Highway no. 3143 NonglaloK Sub-district, Bankhai District, Rayong Province	2,600 sq.m.	7	Own	-No-	-No-	Office
General building and Other buildings	No. 55 Moo 5 Highway no. 3143 NonglaloK Sub-district, Bankhai District, Rayong Province	12,006 sq.m.	307	Own	-No-	-No-	Electrical room, Main Substation building, Water Treatment Control building, Laboratory, Canteen and Change house
General building and Other buildings	No. 55 Moo 5 Highway no. 3143 NonglaloK Sub-district, Bankhai District, Rayong Province		5	Own	-No-	-No-	Water Treatment Building
Total			615				

Remark * Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets.

① Property, plant and equipment consists of Land, Building and Building improvements and Machinery and equipment which has net book value* as at 31 December 2024 totalling Baht 3,084 million is to be mortgaged as collateral for secured borrowings from NSTH, subject to approval from the 3 local financial institutions as discussed in Notes to financial statements no.4

3) Machinery and Equipment for hot rolled coil production

Category	Net book value* (Million Baht)	Ownership	Obligation ①	Mortgage value (Million Baht) ①	Objective of holding assets
Melt Shop	1,182	Own	-No-	-No-	Hot rolled coil production
Continuous Casting Machine (CCM)	253	Own	-No-	-No-	Hot rolled coil production
Hot Strip Mill (HSM)	1,429	Own	-No-	-No-	Hot rolled coil production
Overhead Traveling Crane	200	Own	-No-	-No-	Hot rolled coil production
Roll Shop	95	Own	-No-	-No-	Hot rolled coil production
Utilities	534	Own	-No-	-No-	Hot rolled coil production
Other equipment	438	Own	-No-	-No-	Hot rolled coil production
Other equipment	22	Own	-No-	-No-	Hot rolled coil production
Skin Pass Mill	76	Own	-No-	-No-	Roll to adjust the surface of hot rolled coil
Overhead Traveling Crane for Skin Pass Mill	15	Own	-No-	-No-	Roll to adjust the surface of hot rolled coil
Spare Parts and Other supplies	91	Own	-No-	-No-	For support production
Total	4,335				

Remark * Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets.

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4) Office supplies, furniture and fixture and Construction in progress

Category	Net book value* (Million Baht)	Ownership	Obligation	Objective of holding assets
Office supplies, furniture and fixture	19	Own	-No-	Use in office
Construction in progress	558	Own	-No-	Use for production and operation
Total	577			

Remark * Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets.

1.2 Right-of-use assets

As at 31 December 2024, the Company has right-of-use assets as follows;

1) Vehicles

Category	Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets (Million Baht)	Objective of holding assets
Vehicles	4	Use in operation of the Company
<u>Total</u>	<u>4</u>	

1.3 Important intangible assets

As at 31 December 2024, the Company has important intangible assets as follows;

1) Software License

Category	Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets (Million Baht)	Objective of holding assets
Computer software	13	Use in operation of the Company
<u>Total</u>	<u>13</u>	

2. Investment in subsidiary

Subsidiary as at 31 December 2024 is as follows;

Name of the entity	Nature of business	% holding by the Company
Direct subsidiary		
Siam Professional Holdings Co., Ltd	Investment holdings company	99.99
GS Securities Holdings Co., Ltd.	Special-purpose restructuring entity	99.99