

Assets used in the business

1. Assets used in the business

1.1 Main fixed assets

As at 31 December 2025, the Company has main fixed assets used in the business which is owned by the Company as follows;

1) Land and land improvements

Category	Location	Area	Net book value* (Million Baht)	Ownership	Obligation ①	Mortgage value (Million Baht) ①	Objective of holding assets
Land and land improvements	No. 55 Moo 5 Highway no. 3143 Nonglalom Sub-district, Bankhai District, Rayong Province	365 Rai 1 Ngan 68.80 sq.wah	366	Own	-No-	-No-	Factory location
Land	No. 55 Moo 5 Highway no. 3143 Nonglalom Sub-district, Bankhai District, Rayong Province	64 Rai 81.10 sq.wah	66	Own	-No-	-No-	Factory location
Total		423 Rai 20 Ngan 650 sq.wah	432				

Remark * Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets.

① Property, plant and equipment consists of Land, Building and Building improvements and Machinery and equipment which has net book value* as at 31 December 2025 totalling Baht 4,048 million is to be mortgaged as collateral for secured borrowings from NSTH, subject to approval from the 3 local financial institutions as discussed in Notes to financial statements no.4

2) Building and Building Improvements

Category	Location	Area	Net book value* (Million Baht)	Ownership	Obligation ①	Mortgage value (Million Baht) ①	Objective of holding assets
Factory	No. 55 Moo 5 Highway no. 3143 NonglaloK Sub-district, Bankhai District, Rayong Province	67,659 sq.m.	233	Own	-No-	-No-	Hot rolled coil production factory
Warehouse	No. 55 Moo 5 Highway no. 3143 NonglaloK Sub-district, Bankhai District, Rayong Province	13,635 sq.m.	51	Own	-No-	-No-	Warehouse store raw materials, spare parts and equipment
Office building	No. 55 Moo 5 Highway no. 3143 NonglaloK Sub-district, Bankhai District, Rayong Province	2,600 sq.m.	7	Own	-No-	-No-	Office
General building and Other buildings	No. 55 Moo 5 Highway no. 3143 NonglaloK Sub-district, Bankhai District, Rayong Province	12,006 sq.m.	294	Own	-No-	-No-	Electrical room, Main Substation building, Water Treatment Control building, Laboratory, Canteen and Change house
General building and Other buildings	No. 55 Moo 5 Highway no. 3143 NonglaloK Sub-district, Bankhai District, Rayong Province		5	Own	-No-	-No-	Water Treatment Building
Total			590				

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3) Machinery and Equipment for hot rolled coil production

Category	Net book value* (Million Baht)	Ownership	Obligation ①	Mortgage value (Million Baht) ①	Objective of holding assets
Melt Shop	1,159	Own	-No-	-No-	Hot rolled coil production
Continuous Casting Machine (CCM)	248	Own	-No-	-No-	Hot rolled coil production
Hot Strip Mill (HSM)	1,402	Own	-No-	-No-	Hot rolled coil production
Overhead Traveling Crane	196	Own	-No-	-No-	Hot rolled coil production
Roll Shop	93	Own	-No-	-No-	Hot rolled coil production
Utilities	524	Own	-No-	-No-	Hot rolled coil production
Other equipment	429	Own	-No-	-No-	Hot rolled coil production
Other equipment	22	Own	-No-	-No-	Hot rolled coil production
Skin Pass Mill	75	Own	-No-	-No-	Roll to adjust the surface of hot rolled coil
Overhead Traveling Crane for Skin Pass Mill	15	Own	-No-	-No-	Roll to adjust the surface of hot rolled coil
Spare Parts and Other supplies	89	Own	-No-	-No-	For support production
Total	4,252				

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4) Office supplies, furniture and fixture and Construction in progress

Category	Net book value* (Million Baht)	Ownership	Obligation	Objective of holding assets
Office supplies, furniture and fixture	27	Own	-No-	Use in office
Construction in progress	1,343	Own	-No-	Use for production and operation
Total	1,370			

Remark * Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets.

5) Vehicles

Category	Net book value* (Million Baht)	Ownership	Obligation	Objective of holding assets
Vehicles	1	Own	-No-	Use in operation of the Company
Total	1			

Remark * Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets.

1.2 Right-of-use assets

As at 31 December 2025, the Company has right-of-use assets as follows;

1) Vehicles

Category	Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets (Million Baht)	Objective of holding assets
Vehicles	13	Use in operation of the Company
Total	13	

1.3 Important intangible assets

As at 31 December 2025, the Company has important intangible assets as follows;

1) Software License

Category	Net book value means net book value after deducting accumulated depreciation and allowance for impairment of assets (Million Baht)	Objective of holding assets
Computer software	110	Use in operation of the Company
Total	110	

2. Investment in subsidiary

Subsidiary as at 31 December 2025 is as follows;

Name of the entity	Nature of business	% holding by the Company
Direct subsidiary		
Siam Professional Holdings Co., Ltd	Investment holdings company	99.99
GS Securities Holdings Co., Ltd.	Special-purpose restructuring entity	99.99