

**Report of the Audit Committee
To the Shareholders of G Steel Public Company Limited**

The Board of Directors of G Steel Public Company Limited has appointed the Audit Committee, consisting of three independent directors as follows:

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| 1. Mr. Christopher Michael Nacson | Chairman of the Audit Committee |
| 2. Mr. Somchai Wangwattanapanich | Member of the Audit Committee |
| 3. Mr. Chainarong Monthienvichienchai | Member of the Audit Committee |

The Audit Committee appointed Mr. Chuchai Ueasuksathaporn as the Secretary of the Audit Committee.

The Audit Committee of G Steel Public Company Limited is responsible for reviewing and assessing the company's internal control system, approving reports or disclosures prepared by the Internal Audit Department, and presenting its considerations to the Board of Directors for acknowledgment or for approval. The committee also coordinates with the certified public accountant to obtain the results of their review, audit observations from their duties, together with providing useful recommendations to the Board of Directors for the purpose of promoting transparency, maintaining an adequate internal control system, and ensuring compliance with relevant laws and regulations. In addition, the Audit Committee endorses the appointment of the certified public accountant and considers and recommends the audit remuneration for submission to the Board of Directors, for further proposal to the general meeting of shareholders for approval.

For the fiscal period ending 31 December 2025, the Audit Committee reviewed the accuracy, completeness, and adequacy of financial information in all material respects in accordance with Generally Accepted Accounting Principles. The committee also assessed the internal control system and various operational activities to ensure compliance with applicable legal requirements and alignment with the rules and regulations of the Stock Exchange of Thailand. This review was conducted with a focus on significant items as outlined in the work plan established by the Internal Audit Department.

The Audit Committee assessed the performance of Baker Tilly Audit and Advisory Services (Thailand) Limited in 2025, evaluating the suitability of the auditor in terms of service provision and independence in performing their duties, to ensure they are an appropriate auditor for the company. This evaluation took into account the auditor's knowledge, expertise, experience, supporting resources, and independence, in accordance with the guidelines of the Securities and Exchange Commission of Thailand.

The Audit Committee has reviewed and resolved to endorse the appointment of Baker Tilly Audit and Advisory Services (Thailand) Limited as the company's auditor for 2026, proposing that the Board of Directors submit this matter to the Annual General Meeting of Shareholders for approval of the appointment and audit remuneration for 2026.

The Audit Committee reviewed the Audit Committee Charter to ensure that its operations are efficient and achieve the established objectives. Additionally, the committee examined the annual audit plan, offering recommendations and monitoring corrective actions on significant issues to promote good governance and maintain an adequate internal control system.

The Audit Committee found no significant deficiencies in the internal control system that could materially affect the company's financial statements and has reported the audit findings to the Board of Directors for acknowledgment.

On behalf of the Audit Committee



(Mr. Christopher Michael Nacson)
Chairman of the Audit Committee